

SHANTHI GEARS LIMITED, COIMBATORE - 641 005.

**Audited Financial Results for the Year Ended 31st March, 2011**

[Rs. In Lacs]

Sl. No.	Particulars	3 Months Ended		Year Ended	
		(Audited)	(Audited)	(Audited)	(Audited)
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	<b>(a) Net Sales / Income from Operations</b>	<b>5566.44</b>	3245.12	<b>16036.02</b>	12138.71
	(b) Other Operating Income	<b>204.65</b>	255.88	<b>433.23</b>	428.50
	<b>Total (a+b)</b>	<b>5771.09</b>	3501.00	<b>16469.25</b>	12567.21
2	<b>Total Expenditure</b>				
	A) (Increase) / Decrease in Stock in Trade & WIP	<b>262.14</b>	277.19	<b>114.22</b>	1099.94
	B) Consumption of Raw Materials	<b>2176.57</b>	915.82	<b>5235.67</b>	2865.12
	C) Purchase of Traded Goods	-	-	-	-
	D) Employees Cost	<b>486.14</b>	441.06	<b>1830.93</b>	1631.02
	E) Depreciation	<b>681.21</b>	663.96	<b>2684.61</b>	2692.66
	F) Other Expenditure	<b>554.57</b>	435.83	<b>2194.56</b>	1742.53
	G) Total	<b>4160.63</b>	2733.86	<b>12059.99</b>	10031.27
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	<b>1610.46</b>	767.14	<b>4409.26</b>	2535.94
4	Other Income	<b>8.87</b>	24.57	<b>54.43</b>	277.99
5	Profit before Interest & Exceptional Items (3+4)	<b>1619.33</b>	791.71	<b>4463.69</b>	2813.93
6	Interest	<b>17.49</b>	56.83	<b>87.59</b>	381.31
7	Profit after Interest but before Exceptional Items (5-6)	<b>1601.84</b>	734.88	<b>4376.10</b>	2432.62
8	Exceptional Items	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>1601.84</b>	734.88	<b>4376.10</b>	2432.62
10	Tax Expenses	<b>650.48</b>	219.79	<b>1589.95</b>	814.14
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>951.36</b>	515.09	<b>2786.15</b>	1618.48
12	Extra Ordinary Items (net of tax expense)	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>951.36</b>	515.09	<b>2786.15</b>	1618.48
14	Paid-up Equity Share Capital (Face Value of Re.1 each)	<b>817.16</b>	817.16	<b>817.16</b>	817.16
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year			<b>22104.15</b>	20267.72
16	Earning Per Share (EPS) - Rs.				
	a) Basic EPS before Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	<b>1.16</b>	0.63	<b>3.41</b>	1.98
	b) Diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	<b>1.16</b>	0.63	<b>3.41</b>	1.98
	c) Basic EPS after Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	<b>1.16</b>	0.63	<b>3.41</b>	1.98
	d) Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	<b>1.16</b>	0.63	<b>3.41</b>	1.98
17	Public Share Holding				
	- Number of Shares	<b>45665562</b>	45192562	<b>45665562</b>	45192562
	- Percentage of Shareholding	<b>55.88%</b>	55.30%	<b>55.88%</b>	55.30%
18	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	<b>NIL</b>	NIL	<b>NIL</b>	NIL
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	<b>NIL</b>	NIL	<b>NIL</b>	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	<b>NIL</b>	NIL	<b>NIL</b>	NIL
	b) Non - Encumbered				
	- Number of Shares	<b>36050291</b>	36523291	<b>36050291</b>	36523291
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	<b>100%</b>	100%	<b>100%</b>	100%
	- Percentage of Shares (as a % of the total share capital of the company)	<b>44.12%</b>	44.70%	<b>44.12%</b>	44.70%

1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on **13th May, 2011**.

2 The Board of Directors have recommended a Dividend of **Re.1** per equity share of Re.1 each (**100%**) subject to approval of Shareholders.

3 The Companies Main Business is manufacture of Gears and Gear Products. There are no separate reportable segments as per Accounting Standard 17 (AS17).

Cont ...2

:2:

- 4 The Company had no investor complaints pending as on 31<sup>st</sup> December 2010. All the 2 Complaints received during the Quarter were disposed of during the Quarter.
- 5 Statement of Asset and Liabilities is as Under:

Particulars		As on 31.03.2011	As on 31.03.2010
		Audited	Audited
1	Shareholders' Funds:		
	a) Capital	817.16	817.16
	b) Reserves and Surplus	22104.15	20267.72
2	Loan funds	975.35	2562.92
3	Deferred tax liability	1425.72	1749.35
<b>Total</b>		<b>25322.38</b>	<b>25397.15</b>
1	Fixed Assets	16545.33	18009.39
2	Investments	-	-
3	Current Assets, Loans and Advances:		
	a) Inventories	4354.30	4608.56
	b) Sundry Debtors	2586.88	1486.63
	c) Cash and Bank Balances	4755.68	2900.63
	d) other Current Assets	25.98	50.35
	e) Loans and Advances	604.74	656.51
	Less: Current Liabilities and Provisions	(3550.53)	(2314.92)
<b>Total</b>		<b>25322.38</b>	<b>25397.15</b>

**Coimbatore - 641 005**  
**13<sup>th</sup> May, 2011.**

**By Order of the Board**  
**P.Subramanian**  
**Chairman & Managing Director**