



Press Release | Shanthi Gears Ltd

### **Financial Results of Shanthi Gears Ltd for Q4 FY 2017-18**

PAT up by 27 %

**Coimbatore, 2<sup>nd</sup> May 2018:** The Board of Shanthi Gears Ltd. (SGL) a subsidiary of Tube Investments of India Ltd, (TII) met today to discuss the audited financial results for the quarter and year ended 31<sup>st</sup> March, 2018.

The turnover for the year was higher by 8 % in comparison to the previous year and at Rs. 219.55 Crores against Rs. 203.82 Crores in the previous year. The net profit after tax for the year was 27 % higher at Rs 28.58 Crores against Rs. 22.51 Crores in the previous year.

The turnover for the current quarter is exclusive of GST, however the turnover for the corresponding quarter in the previous year was inclusive of excise duty. On a like to like comparison the turnover grew by 9% for the quarter and 16% for the year. The Profit before tax for the quarter was Rs. 7.25 Crores against Rs. 6.10 Crores in the same quarter last year, up by 19%.

During the year the Company improved its orderbook position significantly by booking orders for Rs. 237 Crores (against Rs. 213 Crores for the previous year), a growth of 11%. The Company made good strides in service sector. Pending orderbook as on March 2018 was Rs. 130 Crores against Rs. 112 Crores in the previous year. The Company continues to remain focused on expanding its customer base, enhancing its dealer and service network and improving the production capabilities through investments in modern technologies.



### **About Murugappa Group**

Founded in 1900, the INR 300 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., TI Financial Holdings Ltd and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 35,000 employees.

For more details, visit [www.murugappa.com](http://www.murugappa.com)

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