

SHANTHI GEARS LIMITED

Part 1 : Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2013

(₹ In Crores)

SL. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	40.42	40.64	38.95	114.25	107.98	143.72
	(b) Other Operating Income	1.19	1.05	1.11	3.33	1.49	2.81
	Total Income from operations (Net)(a +b)	41.61	41.69	40.06	117.58	109.47	146.53
2	Expenses						
	(a) Cost of materials consumed	14.33	16.45	10.83	41.41	34.05	43.71
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods and work-in-progress + / (-)	0.37	(3.14)	3.88	(1.74)	0.54	6.55
	(d) Employee benefits expense	8.92	8.75	6.67	25.14	17.99	25.09
	(e) Depreciation and amortisation expense	6.36	6.37	6.81	19.13	20.58	28.57
	(f) Other Expenses	6.98	6.93	7.29	20.11	21.62	27.87
	(g) Total Expenses	36.96	35.36	35.48	104.05	94.78	131.79
3	Profit / (Loss) from Operations before Other Income, Finance costs & Exceptional Items (1-2)	4.65	6.33	4.58	13.53	14.69	14.74
4	Other Income	2.75	2.48	1.72	7.42	4.98	7.62
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	7.40	8.81	6.30	20.95	19.67	22.36
6	Finance Costs	0.01	0.00	(0.01)	0.01	0.17	0.29
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	7.39	8.81	6.31	20.94	19.50	22.07
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	7.39	8.81	6.31	20.94	19.50	22.07
10	Tax Expense	2.77	2.08	2.07	6.23	5.95	6.60
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	4.62	6.73	4.24	14.71	13.55	15.47
12	Extraordinary Items (net of tax expense (Rs. Nil))	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	4.62	6.73	4.24	14.71	13.55	15.47
14	Paid-up Equity Share Capital (Face Value of Re.1 each)	8.17	8.17	8.17	8.17	8.17	8.17
15	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						249.41
16	Earnings Per Share of Re.1 each - Rs.(not annualised)						
	i) Basic and Diluted EPS before Extra ordinary items for the period	0.57	0.82	0.52	1.80	1.66	1.89
	ii) Basic and Diluted EPS after Extra ordinary items for the period	0.57	0.82	0.52	1.80	1.66	1.89
	See accompanying note to the financial results						





PART - II : Select information for the Quarter and Nine Months ended 31st December 2013

SL. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	24412940	24412940	24409990	24412940	24409990	24412940
	- Percentage of Shareholding	29.88%	29.88%	29.87%	29.88%	29.87%	29.88%
2	Promoters and Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	- Number of Shares	57302913	57302913	57305863	57302913	57305863	57302913
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70.12%	70.12%	70.13%	70.12%	70.13%	70.12%

B	Particulars	Quarter ended 31.12.2013					
	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter						NIL
	Received during the Quarter						NIL
	Disposed off during the Quarter						NIL
	Remaining unresolved at the end of the Quarter						NIL

Notes

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 27th January, 2014.
- The Statutory Auditors of the Company have carried out a Limited Review of the above Financial Results.
- The Company's main business is "Manufacture of Gears and Gear Products." There are no separate reportable segments as per Accounting Standard 17 (AS17).
- The Board of Directors has declared an interim Dividend of ₹ 1 per equity share of ₹ 1/- each for the financial year 2013-14
- The above financial results are also available on our website www.shanthigears.com
- Previous period figures have been regrouped, wherever necessary.

Coimbatore - 641 005
27th January, 2014



By Order of the Board
Sreeram Srinivasan
SREERAM SRINIVASAN
President & Executive Director