



MEDIA RELEASE | Shanthi Gears Ltd – Q4 FY 2016-17

Financial Results of Shanthi Gears Ltd for 2016-17

Net Profit for 2016-17 up by 27 %

Coimbatore, 3 May 2017: The Board of Shanthi Gears Ltd. (SGL) a subsidiary of Tube Investments of India Ltd, (TII) met today to discuss the audited financial results for the quarter and year ended 31st March, 2017.

The turnover for the year was higher by 12 % in comparison to the previous year and at Rs 203.82 Crores. The net profit after tax for the year was 27 % higher at Rs.22.51 Crores against Rs. 17.73 Crores in the previous year.

The Company had a good growth of 21% in turnover during the quarter than the same quarter last year. The turnover was Rs. 55.40 Crores for the quarter against Rs.45.86 Crores in the same quarter last Year.

During the year the Company improved its orderbook position significantly by booking orders to the tune of Rs. 213 Crores (against Rs. 195 Crores for the previous year), a growth of 9%. The Company made good strides in service sector. Pending orderbook as on March 2017 was Rs. 112 Crores against Rs. 106 Crores in the previous year.

To enhance its product offerings in the catalogue range, the Company launched new products such as Elite for Standard Helical, Worm+ for Standard Worm and Power+ for Gear Couplings.

The Board recommended a Dividend of Rs.0.75 /- per share of Face Value Re.1 /- per share for the financial year ended 31st March, 2017.

About Murugappa Group

Founded in 1900, the INR 295 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Parry Sugar industries Ltd, Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Ladybird, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 32,000 employees. For more details, visit www.murugappa.com

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