

**Shanthy Gears Limited**

CIN: L29130TZ1972PLC000649

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**Statement of Unaudited Financial Results for the Quarter and Nine months Ended 31 December 2017**

**Financial Information**

₹ Crores

SI No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations (Refer Note-4)	53.95	54.31	51.15	164.75	148.42	203.82
	Other Income	2.70	2.57	2.42	7.93	7.98	10.73
	<b>Total Income</b>	<b>56.65</b>	<b>56.88</b>	<b>53.57</b>	<b>172.68</b>	<b>156.40</b>	<b>214.55</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	18.47	19.56	21.41	61.19	55.77	77.46
	(b) Changes in Inventories of finished goods, work-in-progress	3.76	2.33	(4.78)	3.59	(6.64)	(8.40)
	(c) Excise duty	-	-	5.05	5.43	14.67	19.87
	(d) Employee benefits expense	10.35	10.33	10.03	30.87	28.59	38.86
	(e) Depreciation and amortisation expense	3.80	4.13	4.59	12.10	13.37	17.83
	(f) Other expenses	10.86	10.90	10.69	33.58	28.24	40.43
	<b>Total Expenses</b>	<b>47.24</b>	<b>47.25</b>	<b>46.99</b>	<b>146.76</b>	<b>134.00</b>	<b>186.05</b>
3	<b>Profit before tax (1-2)</b>	<b>9.41</b>	<b>9.63</b>	<b>6.58</b>	<b>25.92</b>	<b>22.40</b>	<b>28.50</b>
4	<b>Tax Expense</b>						
	Current tax	3.00	3.33	2.55	8.42	7.53	8.10
	Deferred tax	(0.33)	(0.86)	(0.70)	(1.46)	(1.48)	(2.11)
	<b>Total tax expense</b>	<b>2.67</b>	<b>2.47</b>	<b>1.85</b>	<b>6.96</b>	<b>6.05</b>	<b>5.99</b>
5	<b>Profit for the periods / year after tax (3-4)</b>	<b>6.74</b>	<b>7.16</b>	<b>4.73</b>	<b>18.96</b>	<b>16.35</b>	<b>22.51</b>
6	Other Comprehensive Income (net of tax)	-	-	-	-	-	(0.08)
7	<b>Total Comprehensive Income (5+6)</b>	<b>6.74</b>	<b>7.16</b>	<b>4.73</b>	<b>18.96</b>	<b>16.35</b>	<b>22.43</b>
8	Paid-up Equity Share Capital (Face Value of ₹1 each)	8.17	8.17	8.17	8.17	8.17	8.17
9	Reserves and Surplus (i.e Other Equity)	-	-	-	-	-	298.15
10	Earnings Per Share (EPS) of Face value of ₹1 each (Not annualised for the quarters / nine months)						
	Basic and Diluted EPS	0.82	0.88	0.58	2.32	2.00	2.75

**Notes**

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 06 February 2018.
- The above results have been subjected to Limited Review by Statutory Auditors.
- The Company's main business is manufacture of Gears and Gear Products. There are no separate reportable segments as per Ind AS 108 - Operating Segments.
- The Board of Directors has declared interim dividend of ₹ 1 per Equity share of ₹1 each for the financial year 2017-18.
- Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July 2017, Excise Duty has been subsumed into GST. In accordance with Ind AS, GST is not part of revenue unlike Excise Duty. Accordingly, the figures for the period upto 30th Jun 2017 are not strictly relatable to those there after. Hence the following information is provided for better understanding.

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	53.95	54.31	51.15	164.75	148.42	203.82
Less: Excise Duty	-	-	4.95	5.37	14.55	19.62
<b>Net Revenue from Operations</b>	<b>53.95</b>	<b>54.31</b>	<b>46.20</b>	<b>159.38</b>	<b>133.87</b>	<b>184.20</b>

- The above financial results are also available on our website www.shanthigears.com
- Previous period figures have been regrouped / reclassified, wherever necessary.

For Shanthy Gears Limited



**L Ramkumar**

Chairman

Place : Coimbatore

Date : 06 February 2018

