

**SHANTHI GEARS LIMITED, COIMBATORE - 641 005**

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE 2012

(Rs. In Lacs)

| SL. NO.         | PARTICULARS  | QUARTER ENDED   |                |                |                 |
|-----------------|--|-----------------|----------------|----------------|-----------------|
|                 |  | (Unaudited)     | (Audited)      | (Unaudited)    | (Audited)       |
|                 |  | 30.06.2012      | 31.03.2012     | 30.06.2011     | 31.03.2012      |
| <b>PART - I</b> |  |                 |                |                |                 |
| 1               | <b>Income from Operations</b>  |                 |                |                |                 |
|                 | (a) Net Sales / Income from Operations (Net of Excise Duty)  | <b>3140.33</b>  | 4931.57        | 4022.67        | 17300.53        |
|                 | (b) Other Operating Income   | <b>151.11</b>   | 140.20         | 104.43         | 459.23          |
|                 | <b>Total Income from operations (Net) (a+b)</b>  | <b>3291.44</b>  | <b>5071.77</b> | <b>4127.10</b> | <b>17759.76</b> |
| 2               | <b>Expenses</b>  |                 |                |                |                 |
|                 | (a) Cost of materials consumed   | <b>1133.24</b>  | 1455.92        | 1472.14        | 5677.04         |
|                 | (b) Purchase of stock in trade   | -               | -              | -              | -               |
|                 | (c) Changes in Inventories of finished goods, work-in-progress and stock in trade                      | <b>(361.02)</b> | 244.84         | (379.23)       | (478.57)        |
|                 | (d) Employees benefits expense   | <b>581.15</b>   | 617.05         | 586.50         | 2347.25         |
|                 | (e) Depreciation and amortisation expense  | <b>681.35</b>   | 690.05         | 668.93         | 2709.94         |
|                 | (f) Other Expenses   | <b>717.52</b>   | 839.55         | 740.74         | 3317.80         |
|                 | <b>(g) Total (a) to (f)</b>  | <b>2752.24</b>  | <b>3847.41</b> | <b>3089.08</b> | <b>13573.46</b> |
| 3               | <b>Profit / (Loss) from Operations before Other Income, Finance cost &amp; Exceptional Items (1-2)</b> | <b>539.20</b>   | 1224.36        | 1038.02        | 4186.30         |
| 4               | Other Income   | <b>4.37</b>     | 8.05           | 13.17          | 35.20           |
| 5               | <b>Profit / (Loss) from ordinary activities before Finance cost &amp; Exceptional Items (3+4)</b>      | <b>543.57</b>   | 1232.41        | 1051.19        | 4221.50         |
| 6               | Finance Costs  | <b>7.72</b>     | 10.17          | 15.59          | 61.97           |
| 7               | <b>Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>    | <b>535.85</b>   | 1222.24        | 1035.60        | 4159.53         |
| 8               | Exceptional Items  | -               | -              | -              | -               |
| 9               | <b>Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>                                       | <b>535.85</b>   | 1222.24        | 1035.60        | 4159.53         |
| 10              | Tax Expenses   | <b>177.64</b>   | 407.62         | 335.04         | 1346.79         |
| 11              | <b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>                                   | <b>358.21</b>   | 814.62         | 700.56         | 2812.74         |
| 12              | Extraordinary Items (net of tax expense)   | -               | -              | -              | -               |
| 13              | <b>Net Profit / (Loss) for the period after taxes (11-12)</b>  | <b>358.21</b>   | 814.62         | 700.56         | 2812.74         |
| 14              | Paid-up Equity Share Capital (Face Value of Re.1 each)   | <b>817.16</b>   | 817.16         | 817.16         | 817.16          |
| 15              | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year               |                 |                |                | 23967.17        |
| 16              | Earning Per Share (EPS) - Rs.(not annualised)  |                 |                |                |                 |
|                 | i) Basic and Diluted EPS before Extra ordinary items for the period (not annualised)                   | <b>0.44</b>     | 0.99           | 0.86           | 3.44            |
|                 | ii) Basic and Diluted EPS after Extra ordinary items for the period (not annualised)                   | <b>0.44</b>     | 0.99           | 0.86           | 3.44            |

**PART - II**

| SL. NO.  | PARTICULARS   | QUARTER ENDED   |            |              |            |
|----------|---|-----------------|------------|--------------|------------|
|          |   | (Un Audited)    | (Audited)  | (Un Audited) | (Audited)  |
|          |   | 30.06.2012      | 31.03.2012 | 30.06.2011   | 31.03.2012 |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>  |                 |            |              |            |
| 1        | Public Share Holding  |                 |            |              |            |
|          | - Number of Shares  | <b>45665562</b> | 45665562   | 45665562     | 45665562   |
|          | - Percentage of Shareholding  | <b>55.88%</b>   | 55.88%     | 55.88%       | 55.88%     |
| 2        | Promoters and Promoter group Shareholding   |                 |            |              |            |
|          | a) Pledged / Encumbered   |                 |            |              |            |
|          | - Number of Shares  | <b>NIL</b>      | NIL        | NIL          | NIL        |
|          | - Percentage of Shares (as a % of the total share holding of promoter and promoter group) | <b>NIL</b>      | NIL        | NIL          | NIL        |
|          | - Percentage of Shares (as a % of the total share capital of the company)                 | <b>NIL</b>      | NIL        | NIL          | NIL        |
|          | b) Non - Encumbered   |                 |            |              |            |
|          | - Number of Shares  | <b>36050291</b> | 36050291   | 36050291     | 36050291   |
|          | - Percentage of Shares (as a % of the total share holding of promoter and promoter group) | <b>100%</b>     | 100%       | 100%         | 100%       |
|          | - Percentage of Shares (as a % of the total share capital of the company)                 | <b>44.12%</b>   | 44.12%     | 44.12%       | 44.12%     |

|          | Particulars                                       | 3 months ended<br>30.06.2012 |
|----------|---|------------------------------|
| <b>B</b> | <b>INVESTOR COMPLIANTS</b>                        |                              |
|          | 1. Pending at the beginning of the Quarter        | NIL                          |
|          | 2. Received during the Quarter                    | 2                            |
|          | 3. Disposed off during the Quarter                | 2                            |
|          | 4. Remaining unresolved at the end of the Quarter | NIL                          |

**Notes**

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 30th July, 2012.
2. The Companies Main Business is manufacture of Gears and Gear Products. There are no separate reportable segments as per Accounting standard 17 (AS17).
3. In view of the general recessionary trend, goods worth of Rs.10 Crores could not be despatched awaiting customer clearances.

Coimbatore - 641 005  
30<sup>th</sup> July, 2012

**By Order of the Board**  
**P.Subramanian**  
**Chairman & Managing Director**