

SHANTHI GEARS LIMITED
Unaudited Financial Results for the Quarter Ended 30th June, 2013

(Rs.Crores)

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
PART - I					
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	33.19	36.70	31.22	145.65
	(b) Other Operating Income	1.09	0.40	0.18	0.88
	Total Income from operations (Net) (a+b)	34.28	37.10	31.40	146.53
2	Expenses				
	(a) Cost of materials consumed	10.61	9.76	11.33	43.71
	(b) Purchase of stock in trade (+) / -	-	-	-	-
	(c) Changes in Inventories of finished goods, work-in-progress and stock in trade	1.03	6.01	(3.61)	6.55
	(d) Employees benefits expense	7.46	7.10	5.54	26.11
	(e) Depreciation and amortisation expense	6.40	7.99	6.81	28.57
	(f) Other Expenses	6.30	6.18	7.45	26.87
	(g) Total (a) to (f)	31.79	37.04	27.52	131.81
3	Profit / (Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	2.49	0.06	3.88	14.72
4	Other Income	2.26	2.56	1.55	7.64
5	Profit / (Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	4.75	2.62	5.43	22.36
6	Finance Costs	0.00	0.05	0.08	0.29
7	Profit / (Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	4.75	2.57	5.36	22.07
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	4.75	2.57	5.36	22.07
10	Tax Expenses	1.38	0.65	1.77	6.60
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	3.37	1.92	3.59	15.47
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period after taxes (11-12)	3.37	1.92	3.59	15.47
14	Paid-up Equity Share Capital (Face Value of Re.1 each)	8.17	8.17	8.17	8.17
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	249.41
16	Earnings Per Share (EPS) - Rs.(not annualised)				
	i) Basic and Diluted EPS before Extra ordinary items for the period	0.41	0.23	0.44	1.89
	ii) Basic and Diluted EPS after Extra ordinary items for the period	0.41	0.23	0.44	1.89



PART - II

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	24412940	24412940	45665562	24412940
	- Percentage of Shareholding	29.88%	29.88%	55.88%	29.88%
2	Promoters and Promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - Encumbered				
	- Number of Shares	57302913	57302913	36050291	57302913
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	70.12%	70.12%	44.12%	70.12%

	Particulars	3 months ended 30.06.2013
B	INVESTOR COMPLAINTS	
1	Pending at the beginning of the Quarter	NIL
2	Received during the Quarter	NIL
3	Disposed off during the Quarter	NIL
4	Remaining unresolved at the end of the Quarter	NIL

Notes

1. The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 24th July, 2013.
2. The Companies Main Business is manufacture of Gears and Gear Products. There are no separate reportable segments as per Accounting standard 17 (AS17).
3. The above financial results are also available on our website www.shanthigears.com
4. The figures for the quarter ended 31/03/2013 are the balancing figure between the audited figure in respect of the full financial year ended 31/03/2013 and the year to date figures upto the third quarter of the financial year ended 31/03/2013
5. Previous period figures have been regrouped, wherever necessary.

Coimbatore-641005
24th July, 2013

By Order of the Board


SREERAM SRINIVASAN
President & Executive Director





S.Lakshminarayanan Associates
Chartered Accountants

Partners

| **S.Lakshminarayanan**, B.Com., F.C.A., | **L.Rajesh**, B.Com., F.C.A., Grad C.W.A.,
| **L.Kamesh**, B.Com., F.C.A., Grad C.W.A., | **K.Ramya**, B.Com., F.C.A.,

**LIMITED REVIEW REPORT OF SHANTHI GEARS LIMITED
ON THE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE 2013**

We have reviewed the accompanying statement of Unaudited Financial results of M/s. SHANTHI GEARS LIMITED, having its registered office at 304A, Trichy Road, Singanallur, Coimbatore – 641005 for the quarter ended 30th June 2013 except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter group shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to enquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Coimbatore
Date : 24.07.2013

**For S. Lakshminarayanan Associates
Chartered Accountants**

**S. LAKSHMINARAYANAN
PARTNER (M.No. 012024)**