



MEDIA RELEASE | Shanthi Gears Ltd

Shanthi Gears Ltd Performance for Q1 2017-18

Shanthi Gears Turnover up by 22 %

Chennai, 26 July 2017: The Board of Shanthi Gears Ltd (SGL), a subsidiary of Tube Investments of India Ltd, (TII) met today to discuss the unaudited financial results for the quarter ended 30th June, 2017. The turnover for the quarter was Rs. 56.49 Crores against Rs. 46.42 Crores in the same quarter of the previous year. The Profit before tax for the quarter was Rs. 6.88 Crores against Rs. 6.63 Crores in the same quarter of the previous year.

During the quarter, the Company built its order book by Rs. 64 Crores (PY Rs. 50 Crores). Growth led strategies of enhancing efficiencies, exploring new markets and enlarging customer base has helped the Company to remain focused on a path to steady and sustainable growth.

The Company's current order book is at Rs. 125 Crores. The Company will continue to invest in technology to enhance its capability to service high precision- heavy duty gearboxes.

About Murugappa Group

Founded in 1900, the INR 300 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including eight listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 32,000 employees. For more details, visit www.murugappa.com



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