



Shanthi Gears – Q3 FY 2016-17 - PBT up by 19 %

The Board of Shanthi Gears Ltd. (SGL) a subsidiary of Tube Investments of India Ltd, (TII) met today to discuss the unaudited financial results for the quarter and nine months ended 31st December 2016.

The turnover for the quarter was INR 51.15 Crores against INR 47.66 Crores in the same quarter last year, up by 7%. The Profit before tax for the quarter was INR 6.58 Crores against INR 5.53 Crores in the same quarter last year, up by 19% and Profit before tax for nine months was INR 22.40 Crores against INR 16.35 Crores, up by 37%.

During the quarter, the Company built its order book by INR 55 Crores which is 39 % higher than Q3 of 2015-16. The Company's order book as on 31st December, 2016 stands at INR 116 Crores compared to INR 74 Crores as of same date last year.

To enhance its product offerings in the catalogue, range the company launched 3 products namely Elite for Standard Helical, Worm+ for Standard Worm and Power+ for Gear Couplings.

About Murugappa Group

Founded in 1900, the INR 295 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Parry Sugar industries Ltd, Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Ladybird, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 32,000 employees. For more details, visit www.murugappa.com

For further information please contact

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