



Media Release | Shanthi Gears Limited

### **Financial Results of Shanthi Gears Ltd for Quarter ending 30<sup>th</sup> June 2018**

PAT up by 68 %

**Coimbatore, 2<sup>nd</sup> August 2018:** The Board of Shanthi Gears Ltd. (SGL) a subsidiary of Tube Investments of India Ltd, (TII) met today to discuss the audited financial results for the quarter ended 30<sup>th</sup> June, 2018.

The turnover for the quarter was higher by 10 % in comparison to the same quarter of the previous year and at Rs. 61.95 Crores against Rs. 56.49 Crores in the same quarter of the previous year. The net profit after tax for the year was 68 % higher at Rs. 8.50 Crores against Rs. 5.06 Crores in the same quarter of the previous year. The turnover for the current quarter is exclusive of GST, however the turnover for the corresponding quarter in the previous year was inclusive of excise duty. On a like to like comparison the turnover grew by 21% for the quarter. The Profit before tax for the quarter was Rs. 11.03 Crores against Rs. 6.88 Crores in the same quarter last year, up by 60%.

During the quarter the Company improved its orderbook position significantly by booking orders for Rs. 73.3 Crores (against Rs. 60.5 Crores for corresponding quarter of the previous year), a growth of 22%. Pending orderbook as on June 2018 was Rs. 139 Crores against Rs. 125 Crores in the corresponding quarter of the previous year. Growth led strategies of enhancing efficiencies, exploring new markets and enlarging customer base has helped the Company to remain focused on a path to steady and sustainable growth.

#### **About Murugappa Group**

Founded in 1900, the INR 329 Billion (32,893 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., TI Financial Holdings Ltd and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 35,000 employees.

For more details, visit [www.murugappa.com](http://www.murugappa.com)



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