

Press Release from Shanthi Gears Ltd

Financial Results of Shanthi Gears Limited

Revenue at ₹ 67 Crs and PBT at ₹ 11.5 Crs in Q1

Coimbatore, 21st July, 2021The Board of Directors of Shanthi Gears Limited (SGL) a subsidiary of Tube Investments of India Limited (TII), met today and approved the financial results for the quarter ended 30th June 2021.

Highlights

The key business and financial metrics remained strong during the quarter despite disruptions in operations due to 2nd wave of COVID 19 pandemic.

- Revenue of **₹ 67 Crs** in the quarter as against **₹ 25.1 Crs** in Q1 of previous year.
- The Profit before tax for the quarter was **₹ 11.5 Crs** as against (**₹ 4.5 Crs**) in Q1 of previous year.
- Focus on cost optimisation enabled to sustain the Return on average Invested Capital (ROIC) at **29%** during Q1.

During the quarter the Company booked orders for ₹ 84 Crores and Pending order book as on 30th June 2021 was ₹ 235 Crores as against ₹ 164 Crores in corresponding quarter of the previous year.

In view of the widespread resurgence of the COVID -19, the Government of Tamil Nadu had enforced a total lockdown in the State from 10th May, 2021. Consequent thereto, there was a disruption in our operations due to shortage of manpower and receipt of Raw Materials during the aforesaid period.

About Murugappa Group

Founded in 1900, the INR 381 Billion (38,105 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 29 businesses including ten listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., CG Power and Industrial Solutions Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd. and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.



Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 51,000 employees.

For more details, visit www.murugappa.com.

For further information, please contact:

Gopi Kannan. S
Murugappa Group
+91 9500011238

Bhargav TS
Adfactors PR
+91-9884883350