

## Financial Results of Shanthi Gears Limited

### Shanthi Gears Net Profit up by 111%

The Board of Directors of Shanthi Gears Limited (SGL), a subsidiary of Tube Investments of India Limited (TII), met today and approved the financial results for the quarter and year ended 31<sup>st</sup> March 2022.

#### Highlights

The Company continues to focus on 4 key priorities of Revenue growth, Profitability, Return on Invested Capital (ROIC) and Free Cash Flow (FCF). SGL delivered strong performance on all these 4 priorities:

- Revenue of ₹ 337 Crores in the financial year with a 56% growth over previous year.
- The Profit Before Tax (PBT) of ₹ 58.7 Crores in the financial year with a 125% growth over previous year. The Company registered a net profit of Rs.42.5 Crores (111% growth).
- The Return on Invested Capital (ROIC) improved to 36% in this financial year from 15% in previous year.
- The Company generated Free Cash Flow of ₹ 34.1 Crores during the financial year and registered 61% growth over previous year. Free Cash Flow to PAT is 80%.

During the year the Company had booked orders for ₹ 386 Crores and registered 27% growth over previous year.

Pending orderbook as on 31<sup>st</sup> March 2022 was ₹ 280 Crores against ₹ 225 Crores in the previous year.