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Coimbatore - 641 005

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Fax : +91-422-4545700  
E-mail : info@shanthigears.murugappa.com  
Website : www.shanthigears.com  
CIN : L29130TZ1972PLC000649  
GST : 33AADCS0692L1Z7

2<sup>nd</sup> November, 2022

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai-400 051.

BSE Ltd,  
1st Floor,  
New Trading Ring, Rotunda  
Building,  
P J Towers, Dalal Street,  
Fort,  
Mumbai- 400 001.

**Stock Code: SHANTIGEAR**  
Trough NEAPS

**Stock Code: 522034**  
Through BSE Listing Centre

Dear Sir,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the half-yearly disclosure of Related Party Transactions, for the half year ended 30<sup>th</sup> September, 2022.

The above said disclosure will be made available on the Company's website [www.shanthigears.com](http://www.shanthigears.com)

Please take the above on your record.

Thanking you,

Yours faithfully,  
For **SHANTHI GEARS LIMITED**

  
**C. Subramaniam**  
**Company Secretary**

Subramaniam C  
Digitally signed by  
Subramaniam C  
Date: 2022.11.03  
18:44:43 +05'30'

Encl: As above

**Shanthy Gears Limited- Related Party Transactions- April 2022 to Sep 2022**  
**Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('LODR Regulations')**

S.No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. Crores)	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - relates to loans, inter- In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
		Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				PAN NO	Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / unsecured
1	Shanthy Gears Limited	Tube Investments of India Ltd	Holding Company	AADCT1398N	Sale of Goods and Services	2.50	0.29	0.10	0.29								
2	Shanthy Gears Limited	Tube Investments of India Ltd	Holding Company	AADCT1398N	Reimbursement of Expenses	0.71	0.13	-	-								
3	Shanthy Gears Limited	Tube Investments of India Ltd	Holding Company	AADCT1398N	Manpower Charges	0.10	0.06	-	-								
4	Shanthy Gears Limited	Tube Investments of India Ltd	Holding Company	AADCT1398N	Service Fees	1.13	1.13	0.63	0.70								
5	Shanthy Gears Limited	CG Power Industrial Solutions Ltd	Fellow Subsidiary	AAACC3840K	Sale of Goods & Services	3.50	1.68	1.34	1.18								
6	Shanthy Gears Limited	CG Power Industrial Solutions Ltd	Fellow Subsidiary	AAACC3840K	Purchase of Goods & Services	1.50	0.21	0.27	0.21								
7	Shanthy Gears Limited	Carborundum Universal Ltd	Promoter Group Company	AAACC2474P	Sale of Gear Boxes	1.75	0.51	0.27	0.18								
8	Shanthy Gears Limited	Carborundum Universal Ltd	Promoter Group Company	AAACC2474P	Purchase of Goods & Services	1.40	0.46	0.11	0.24								
9	Shanthy Gears Limited	Coromandel International Limited	Promoter Group Company	AAACC7852K	Sale of Gear Boxes	0.50	0.08	0.01	0.02								
10	Shanthy Gears Limited	E.I.D.Parry (India) Ltd	Promoter Group Company	AADCT1398N	Sale of Gear Boxes	1.50	0.37	0.10	0.18								
11	Shanthy Gears Limited	Cholamandalam MS General	Promoter Group Company	AABCC6633K	Insurance Charges	0.45	0.03	-	-								
12	Shanthy Gears Limited	Parry Enterprises India Ltd	Promoter Group Company	AAACP3643D	Booking of Air Tickets	0.50	0.33	0.01	0.01								
13	Shanthy Gears Limited	Mr. L Ramkumar	Director	AAIPR9727K	Sitting Fees & Commission		0.04										
14	Shanthy Gears Limited	Mr. Arun Murugappan	Director	AACPA9626N	Sitting Fees & Commission		0.03										
15	Shanthy Gears Limited	Mr. J Balamurugan	Director	ACZPB9566B	Sitting Fees & Commission		0.04										
16	Shanthy Gears Limited	Ms. Soundara Kumar	Director	AAAPS4712N	Sitting Fees & Commission		0.04										
17	Shanthy Gears Limited	Mr. S K Sundararaman	Director	AGVPS9509H	Sitting Fees & Commission		0.04										
18	Shanthy Gears Limited	Mr. Krishna Samaraj	Director	AKQPK1314H	Sitting Fees & Commission		0.03										
19	Shanthy Gears Limited	Mr. M Karunakaran	Wholetime Director & CEO	AIOPK3087H	Managerial Remuneration		0.35										
20	Shanthy Gears Limited	Mr. C Subramaniam	Company Secretary	AEOPCS174R	Managerial Remuneration		0.10										
21	Shanthy Gears Limited	Mr. Ranjan Kumar Pati	Chief Financial Officer	ATHPP4223C	Managerial Remuneration		0.15										



For SHANTHI GEARS LIMITED

*Ranjan*  
**RANJAN KUMAR PATI**  
 CHIEF FINANCIAL OFFICER