

Financial Results of Shanthi Gears Limited

Revenue up by 21% and Profit Before Tax (PBT) up by 36% in Q3

The Board of Directors of Shanthi Gears Limited (SGL) a subsidiary of Tube Investments of India Limited (TII), met today and approved the financial results for the quarter and nine months ended 31st December, 2022.

Highlights

The Company continues to focus on 4 key priorities of Revenue growth, Profitability, ROIC and Free Cash Flow (FCF).

- Revenue of ₹ 114.7 Crores with 21% growth over Q3 of previous year.
- The Profit before tax of ₹ 23.4 Crores with 36% growth over Q3 of previous year.
- Achieved the Return on Invested Capital (ROIC) of 58% during Q3.
- The Company generated Free Cash Flow of ₹ 6.5 Crores during Q3.
- During the quarter, the Company has registered an order booking of ₹ 120 Crores.

The Board declared an interim dividend of ₹ 3 per share (Face Value ₹ 1 per share) for the financial year 2022-23.