

**SGL-11/Sec/2023-24****09th May, 2023****National Stock Exchange of India Ltd**Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E),
Mumbai 400 051**BSE Limited**1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort,
Mumbai 400 001**Stock Code: SHANTIGEAR**
Through NEAPS**Stock Code: 522034**
Through BSE Listing Centre

Dear Sir,


Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith half-yearly disclosure of Related Party Transactions, for the half year ended 31st March, 2023. The above said disclosure will be made available on the Company's website www.shanthigears.com.

Please take the above on your record.

Thanking you,

Yours faithfully,

For Shanthi Gears Limited
Walter Vasanth P J
Company Secretary

Shanthy Gears Limited- Related Party Transactions- October 2022 to March 2023

Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('LODR Regulations')

S.No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (Rs. Crores)	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - relates to loans, inter-corporate deposits, advances or investments made or given							
	Name	Relationship of the counterparty with the listed entity or its subsidiary	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (Rs. Crores)	Closing balance (Rs. Crores)	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits,			Details of the loans, inter-corporate deposits, advances or investments				
										Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Shanthy Gears Limited	Tube Investments of India limited	Holding Company	Sale of goods or services	2.50	0.94	0.29	0.20									
2	Shanthy Gears Limited	Tube Investments of India limited	Holding Company	reimbursement of expenses	0.71	0.53	0.00	0.00									
3	Shanthy Gears Limited	Tube Investments of India limited	Holding Company	manpower charges	0.10	0.14	0.00	0.00									
4	Shanthy Gears Limited	Tube Investments of India limited	Holding Company	service fees	1.13	1.13	0.70	0.00									
5	Shanthy Gears Limited	CG Power Industrial Solutions Ltd	Fellow Subsidiary	Sale of goods or services	3.50	1.49	1.18	0.80									
6	Shanthy Gears Limited	CG Power Industrial Solutions Ltd	Fellow Subsidiary	Purchase of goods or services	1.50	0.14	0.21	0.08									
7	Shanthy Gears Limited	CG Power Industrial Solutions Ltd	Fellow Subsidiary	reimbursement of expenses	0.00	0.07	0.00	0.00									
8	Shanthy Gears Limited	Carborundum Universal Ltd	Promoter Group Company	Sale of goods or services	1.08	1.08	0.18	0.15									
9	Shanthy Gears Limited	Carborundum Universal Ltd	Promoter Group Company	Purchase of goods or services	0.52	0.52	0.24	0.22									
10	Shanthy Gears Limited	Coromandel International Limited	Promoter Group Company	Sale of goods or services	0.08	0.08	0.02	0.00									
11	Shanthy Gears Limited	E.I.D.Parry (India) Ltd	Promoter Group Company	Sale of goods or services	1.50	0.30	0.18	0.00									
12	Shanthy Gears Limited	Cholamandalam MS General Insurance Co.Ltd	Promoter Group Company	Insurance Charges	0.45	0.41	0.00	0.48									
13	Shanthy Gears Limited	Parry Enterprises India Ltd	Promoter Group Company	Booking of Air Tickets	0.50	0.30	0.01	0.04									
14	Shanthy Gears Limited	Mr. L Ramkumar	Director	Sitting Fees & Commission	0.00	0.01	0.00	0.00									
15	Shanthy Gears Limited	Mr. Arun Murugappan	Director	Sitting Fees & Commission	0.00	0.01	0.00	0.00									
16	Shanthy Gears Limited	Mr. J Balamurugan	Director	Sitting Fees & Commission	0.00	0.02	0.00	0.00									
17	Shanthy Gears Limited	Ms. Soundara Kumar	Director	Sitting Fees & Commission	0.00	0.02	0.00	0.00									
18	Shanthy Gears Limited	Mr. S K Sundararaman	Director	Sitting Fees & Commission	0.00	0.01	0.00	0.00									
19	Shanthy Gears Limited	Mr. Krishna Samaraj	Director	Sitting Fees & Commission	0.00	0.01	0.00	0.00									
20	Shanthy Gears Limited	Mr. M Karunakaran	Wholetime Director & CEO	Remuneration	0.00	0.31	0.00	0.00									
21	Shanthy Gears Limited	Mr. C Subramaniam	Company Secretary	Remuneration	0.00	0.10	0.00	0.00									
22	Shanthy Gears Limited	Mr. Ranjan Kumar Pati	Chief Financial Officer	Remuneration	0.00	0.15	0.00	0.00									
23	Shanthy Gears Limited	Mr. Walter Vasanth P J	Company Secretary	Remuneration	0.00	0.00	0.00	0.00									
	Total value of transaction during the reporting period						7.77										

