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CIN : L29130TZ1972PLC000649
GST : 33AADCS0692L1Z7

SGL-12/Sec/2023-24

10th May, 2023

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E),
Mumbai 400 051

BSE Limited
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort,
Mumbai 400 001

Stock Code: SHANTIGEAR
Through NEAPS

Stock Code: 522034
Through BSE Listing Centre

Dear Sir/ Ma'am,

Sub: Intimation of Appointment of Statutory Auditors of the Company

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III of the Listing Regulations and SEBI Circulars

We wish to inform that, pursuant to the recommendation of the Audit Committee, the Board of Directors of Shanthi Gears Limited ("the Company") at their meeting held on Tuesday, 09th May, 2023, has considered and approved the appointment of M/s MSKA & Associates., Chartered Accountants, (FRN: 008072S) as Statutory Auditors of the Company, subject to the approval of shareholders of the company at their ensuing Annual General Meeting, for a term of 5 years, from the conclusion of 50th Annual General Meeting till the conclusion of 55th Annual General Meeting.

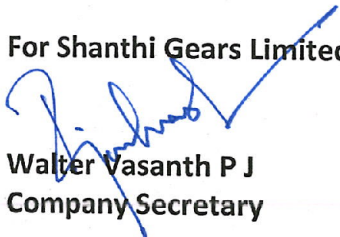
Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circulars is enclosed as **Annexure - 1**.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Shanthi Gears Limited


Walter Vasanth P J
Company Secretary



Annexure-1

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circulars.

S.No	Particular	Details
1	Name of the Statutory Auditor	M/s MSKA & Associates., Chartered Accountants, (FRN: 008072S)
2	Reason for change viz. appointment, resignation, removal, death or Company. otherwise;	Appointment as Statutory Auditors of the Company The term of current Auditor M/s Deloitte Haskins & Sells, Chartered Accountants will be expiring at the conclusion of ensuing Annual General Meeting. Therefore, M/s MSKA & Associates has appointed as Statutory Auditor of Company.
3	Date of appointment/ cessation & term of appointment	Term: 5 Years From the conclusion of ensuing 50 th Annual General Meeting till the conclusion of 55 th Annual General Meeting.
4	Brief Profile	Established in 1978, M S K A & Associates is an Indian partnership firm registered with the Institute of Chartered Accountants of India (ICAI) with Registration No. 008072S and the PCAOB (US Public Company Accountancy Oversight Board). M S K A & Associates is a member firm of BDO International which is fifth largest professional firm having its registered office at 5 th Floor, Main Building, Guna Complex, New no 443&445, Mount Road, Teynampet, Chennai-600 018.
5	Disclosure of relationships between directors	Not Applicable

