

Shanthi Gears Limited - Related Party Transactions - April 2023 to September 2023

Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('LODR Regulations')

(Rs. Crores)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	
1	Shanthi Gears Limited	Tube Investments of India limited	Holding Company	Sale of goods or services		5.00	2.75	0.20	2.62	
2	Shanthi Gears Limited	Tube Investments of India limited	Holding Company	Any other transaction	Reimbursement of expenses	0.20	0.17	0.00	0.00	
3	Shanthi Gears Limited	Tube Investments of India limited	Holding Company	Any other transaction	Manpower charges	0.20	0.07	0.00	0.00	
4	Shanthi Gears Limited	Tube Investments of India limited	Holding Company	Any other transaction	Service fees	2.25	1.13	0.00	0.00	
5	Shanthi Gears Limited	CG Power Industrial Solutions Ltd	Fellow Subsidiary	Sale of goods or services		7.00	1.14	0.80	0.84	
6	Shanthi Gears Limited	CG Power Industrial Solutions Ltd	Fellow Subsidiary	Purchase of goods or services		3.00	0.38	0.08	0.02	
7	Shanthi Gears Limited	Carborundum Universal Ltd	Promoter Group Company	Sale of goods or services		1.75	0.61	0.15	0.36	
8	Shanthi Gears Limited	Carborundum Universal Ltd	Promoter Group Company	Purchase of goods or services		1.40	0.79	0.22	0.02	
9	Shanthi Gears Limited	E.I.D.Parry (India) Ltd	Promoter Group Company	Sale of goods or services		2.00	0.11	0.00	0.06	
10	Shanthi Gears Limited	Cholamandalam MS General Insurance Co.Ltd	Promoter Group Company	Any other transaction	Insurance Charges	0.45	0.51	0.00	0.00	
11	Shanthi Gears Limited	Parry Enterprises India Ltd	Promoter Group Company	Any other transaction	Booking of Air Tickets	1.00	0.47	0.04	0.05	
12	Shanthi Gears Limited	A.M.M.Foundation	Promoter Group Company	Any other transaction	Touch Life	1.00	0.00	0.00	0.00	
13	Shanthi Gears Limited	Jupiter Sea & Air Services Pvt Ltd	Promoter Group Company	Any other transaction	Customs Clearing House	0.00	0.00	0.00	0.00	
14	Shanthi Gears Limited	NET ACCESS INDIA LIMITED	Promoter Group Company	Any other transaction	IT Support - Hardware	1.00	0.17	0.00	0.00	
15	Shanthi Gears Limited	Wendt (India) Limited	Promoter Group Company	Purchase of goods or services		1.00	0.19	0.00	0.00	
16	Shanthi Gears Limited	Mr. L Ramkumar	Director	Any other transaction	Sitting Fees & Commission	0.00	0.01	0.00	0.00	
17	Shanthi Gears Limited	Mr. Arun Murugappan	Director	Any other transaction	Sitting Fees & Commission	0.00	0.00	0.00	0.00	
18	Shanthi Gears Limited	Mr. J Balamurugan	Director	Any other transaction	Sitting Fees & Commission	0.00	0.01	0.00	0.00	
19	Shanthi Gears Limited	Ms. Soundara Kumar	Director	Any other transaction	Sitting Fees & Commission	0.00	0.01	0.00	0.00	
20	Shanthi Gears Limited	Mr. S K Sundararaman	Director	Any other transaction	Sitting Fees & Commission	0.00	0.01	0.00	0.00	
21	Shanthi Gears Limited	Mr. Krishna Samaraj	Director	Any other transaction	Sitting Fees & Commission	0.00	0.01	0.00	0.00	
22	Shanthi Gears Limited	Mr.Arun Venkatachalam	Director	Any other transaction	Sitting Fees & Commission	0.00	0.00	0.00	0.00	
23	Shanthi Gears Limited	Mr. M Karunakaran	Wholetime Director & CEO	Remuneration		0.00	0.58	0.00	0.00	
24	Shanthi Gears Limited	Mr. Ranjan Kumar Pati	Chief Financial Officer	Remuneration		0.00	0.16	0.00	0.00	
25	Shanthi Gears Limited	Mr. Walter Vasanth P J	Company Secretary	Remuneration		0.00	0.09	0.00	0.00	
Total value of transaction during the reporting period							9.37			

