

General information about company		
Scrip code	522034	
NSE Symbol	SHANTIGEAR	
MSEI Symbol	NOTLISTED	
ISIN	INE631A01022	
Name of the entity	SHANTHI GEARS LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	The Company has not made any acquisition of shares or voting rights in any unlisted companies as on 30th September, 2025
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	The Company not having any imposition of Fine or Penalty as on 30th September, 2025
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	The Company does not have any loans, gaurantees, comfort letters and securities as on 30th September, 2025
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	s00199	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory						Textual Information(1)	
Whether the listed entity has a Regular Chairperson						Yes	
Whether Chairperson is related to MD or CEO						No	
Sr	Title (Mr / Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	L RAMKUMAR	00090089	Non-Executive - Independent Director	Not Applicable	Shareholder Director	09-04-1956
2	Ms	SOUNDARA KUMAR	01974515	Non-Executive - Independent Director	Not Applicable	Shareholder Director	15-08-1954
3	Mr	S K SUNDARARAMAN	00002691	Non-Executive - Independent Director	Not Applicable	Shareholder Director	15-04-1973
4	Mr	M A M ARUNACHALAM	00202958	Non-Executive - Non Independent Director	Chairperson related to Promoter		18-06-1967
5	Mr	M KARUNAKARAN	09004843	Executive Director	Not Applicable	CEO	31-07-1971
6	Mr	MUKESH AHUJA	09364667	Non-Executive - Non Independent Director	Not Applicable		01-06-1972
7	Mr	ARUN VENKATACHALAM	09511997	Non-Executive - Non Independent Director	Not Applicable		11-11-1989
8	Mr	A VENKATARAMANI	00277816	Non-Executive - Independent Director	Not Applicable	Shareholder Director	19-03-1968
9	Ms	ARUNA THANGARAJ	07444726	Non-Executive - Independent Director	Not Applicable	Shareholder Director	04-09-1981

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulation)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Yes	25-07-2022	03-09-2012	25-07-2022		156	3	3	5	3			
2	Yes	21-07-2020	31-03-2015	21-07-2020	30-07-2025	124	4	4	4	0	Tenure Completion		
3	Yes	26-07-2023	06-02-2018	26-07-2023		92	5	2	7	3			
4	NA		10-02-2021	26-07-2023		55	4	0	4	2			
5	NA		10-02-2021	10-02-2024		55	1	0	1	0			
6	NA		22-10-2021	26-07-2023		47	2	0	0	0			
7	NA		09-05-2023			28	1	0	1	0			
8	Yes	29-07-2024	09-05-2024			16	4	3	6	0			
9	Yes	17-09-2025	30-07-2025			2	2	2	2	0			

Text Block

Textual Information(1)

Mr. M Karunakaran is CEO cum WTD

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00090089	L RAMKUMAR	Non-Executive - Independent Director	Chairperson	26-07-2022		
2	01974515	SOUNDARA KUMAR	Non-Executive - Independent Director	Member	29-04-2015	30-07-2025	Textual Information(1)
3	00277816	A VENKATARAMANI	Non-Executive - Independent Director	Member	03-08-2018		
4	00002691	S K SUNDARARAMAN	Non-Executive - Independent Director	Member	30-07-2024		
5	07444726	ARUNA THANGARAJ	Non-Executive - Independent Director	Member	31-07-2025		Textual Information(2)

Sr Text Block

Textual Information(1) Ceased w.e.f 30th July, 2025

Textual Information(2) Inducted w.e.f 31st July, 2025

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00277816	A VENKATARAMANI	Non-Executive - Independent Director	Chairperson	30-07-2024		Textual Information(1)
2	00202958	M A M ARUNACHALAM	Non-Executive - Non Independent Director	Member	26-07-2022		
3	00002691	S K SUNDARARAMAN	Non-Executive - Independent Director	Member	31-07-2025		Textual Information(2)
4	01974515	SOUNDARA KUMAR	Non-Executive - Independent Director	Chairperson	26-07-2022	30-07-2025	Textual Information(3)

Sr Text Block

Textual Information(1) Mr. A Venkataramani has been re-designated as the Chairperson w.e.f 31st July, 2025

Textual Information(2) Inducted w.e.f 31st July, 2025

Textual Information(3) Ceased w.e.f 30th July, 2025

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00002691	S K SUNDARARAMAN	Non-Executive - Independent Director	Chairperson	26-07-2022		
2	09511997	ARUN VENKATACHALAM	Non-Executive - Non Independent Director	Member	30-07-2024		
3	09004843	M KARUNAKARAN	Executive Director	Member	26-07-2022		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00090089	L RAMKUMAR	Non-Executive - Independent Director	Chairperson	26-07-2022		
2	09364667	MUKESH AHUJA	Non-Executive - Non Independent Director	Member	26-07-2022		
3	09004843	M KARUNAKARAN	Executive Director	Member	01-02-2019		
4	09511997	ARUN VENKATACHALAM	Non-Executive - Non Independent Director	Member	30-07-2024		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00002691	S K SUNDARARAMAN	Non-Executive - Independent Director	Chairperson	03-08-2018		
2	00202958	M A M ARUNACHALAM	Non-Executive - Non Independent Director	Member	26-07-2022		
3	09004843	M KARUNAKARAN	Executive Director	Member	26-07-2022		
4	07444726	ARUNA THANGARAJ	Non-Executive - Independent Director	Member	31-07-2025		Textual Information(1)

Sr Text Block	
Textual Information(1)	Inducted w.e.f 31st July, 2025

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
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Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	24-04-2025				Yes	8	8	4
2		30-07-2025	96		Yes	9	9	5

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	24-04-2025				Yes	4	4	4	0
2	Audit Committee	30-07-2025	96			Yes	4	4	4	0
3	Nomination and remuneration committee	24-04-2025				Yes	3	3	2	0
4	Nomination and remuneration committee	30-07-2025	96			Yes	3	3	2	0
5	Corporate Social Responsibility Committee	30-07-2025				Yes	3	3	1	0

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Walter Vasanth P J
2	Designation	Company Secretary and Compliance Officer

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)**I. Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, BRSR & BRSR core, if applicable, displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether Corporate Governance Report disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Walter Vasanth P J
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	Walter Vasanth P J
Designation of person	Company Secretary and Compliance Officer
Place	Coimbatore
Date	18-10-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Office of the Assistant Commissioner of GST and Central Excise, Coimbatore-II	05-02-2025	Appeal was made on 22.04.2025 against the order u/s 74 of CGST Act, 2017 by the Assistant Commissioner of Customs and Central Excise, Coimbatore on 05.02.2025 imposing a penalty of Rs.2,02,13,832/- for wrong availment of concessional rate of GST on supply of goods and Short Payment of GST.	Awaiting hearing, yet to listed.